

St. Ignatius Loyola, Hicksville

Summary of Fiscal Report

For the Fiscal Years Ended August 2018, 2017 and 2016

St. Ignatius Loyola had an operating deficit for the second consecutive year with a Net Operating Deficit of \$33,971 for the fiscal year ended August 31, 2018. This follows a \$35,269 loss for fiscal 2017. Collections were down 2.4% from 2017 and are down 18.7% since fiscal 2016 or \$145K in that time frame. Other factors contributing to the deficit are increased School Support of 13.2%, decreases in Perquisites and regular donations and bequests and increases in salaries and benefit costs.

While the parish has an operating deficit over the last two years, the parish has been able to reduce its indebtedness to the Diocese of Rockville Centre from (\$2,051,389) in 2016 to (\$801,292) as of August 31, 2018. This is due to the success thus far of the Capital Campaign, which has raised over \$1,250,000 so far and the matching grant from the Diocese of Rockville Centre. The matching grant so far has amounted to \$880,000.

Even while paying down the debt, the parish has been able to complete a number of much needed capital projects. Since the inception of the Campaign, the parish has replaced the rectory doors, painted the interior of the church, repaved the parking lot, replaced the Convent windows, put LED lighting into the church, did work on the church steeple and dormer and purchased a new organ. This is a great accomplishment that would be impossible without the support of our parishioners. Our hope is to complete the remaining capital projects and to be debt free by the end of calendar year 2020.

St. Ignatius Loyola Parish

Sacramental Life, Religious Formation, Parish Ministries

	<u>2018</u>	<u>2017</u>
Registered Families	2470	2278
Weekly Average Mass Attendance	2202	2010
Baptism	101	160
Confirmation	56	59
First Holy Communion	57	42
Marriages	21	22
Funerals	82	101
Anointing of the Sick	140	73
<u>RELIGIOUS FORMATION</u>		
Religious Education	300	332
RCIA	4	12
Adult Faith Formation	3	1
Weekly Scripture Discussion	12	11
Vacation Bible School	60	74
<u>PARISH SOCIAL MINISTRY</u>		
Human Services: Volunteers	18	21
Average # of families helped monthly-(unduplicated individuals)	340	356
Average # of families helped monthly-(includes repeat visits)	810	961
Number of people helped at Thanksgiving-households	108	128
Number of people helped at Thanksgiving –individuals	304	380
Number of people helped at Christmas – (households)	78	81
Number of people helped at Christmas - (individuals)	275	299

FISCAL REPORT of REGULAR OPERATIONS

St. Ignatius Loyola

For the years ended August 2018, 2017 and 2016

OPERATING REVENUE	2018	2017	2016	% inc/dec bet 2018/2017
Weekly Collections and Holy Days	628,225	643,516	773,167	-2.38%
Christmas	44,141	40,914	42,027	7.89%
Easter	35,499	32,567	29,273	9.00%
Fund Raising (CMA Rebate, Golf Outing and Raffles)	65,992	60,808	85,662	8.53%
Parish Programs (Rel Ed, Human Serv, CYO, etc)	71,966	117,135	133,506	-38.56%
Auxiliary Revenue (Bulletin, Votive Shrines, Perqs, Clergy in Residence, Donations and Bequests, Other)	120,040	142,134	135,926	-15.54%
Convent Rent, VEEB and CYO Rent	218,292	219,810	216,259	-0.69%
Collections on Behalf of Others	40,797	35,837	34,388	13.84%
TOTAL OPERATING REVENUE	1,224,952	1,292,721	1,450,208	-5.24%
OPERATING EXPENSES				
Salaries	416,352	401,890	425,270	3.60%
Fringe Benefits	149,721	142,889	139,901	4.78%
Fund Raising (Golf Outing and Raffles)	43,186	39,660	47,077	8.89%
Parish Programs (Rel Ed, Human Serv, CYO, etc)	52,832	71,307	90,587	-25.91%
School Support	86,040	76,002	52,348	13.21%
Printing and Office	81,949	88,691	99,948	-7.60%
Auxiliary Expenses (Assessment, Mass Miss, Choir, Flowers, Other)	104,269	115,818	120,863	-9.97%
Rectory Household	21,431	22,234	27,526	-3.61%
Building Repairs, Utilities, Maintenance	262,346	333,662	307,789	-21.37%
Collections on Behalf of Others	40,797	35,837	34,388	13.84%
TOTAL OPERATING EXPENSES	1,258,923	1,327,990	1,345,697	-5.20%
NET OPERATING SURPLUS/(DEFICIT)	(33,971)	(35,269)	104,511	-3.68%